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MONDAY

CURRENCY COMMODITIES

**WEEKLY REPORT
14 MAY TO 18 MAY 2018**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	35535.79	34915.38	1.78%
NIFTY	10806.50	10618.25	1.77%
DOW	24831.17	24262.51	2.34%
NASDAQ	7402.88	7209.62	2.68%
FTSE	7724.55	7567.14	2.08%
NIKKEI	22818.50	22472.78	1.54%
DAX	13001.24	12819.60	1.42%
CAC	5541.94	5516.05	0.47%

Market Round Up:

- Stocks Head for Weekly Advance as Dollar Slumps: Markets. Global sentiment aided by favorable monetary policy outlook. Treasury 10-year yield holds below 3% as emerging markets gain. U.S. stocks were mixed Friday, with major benchmarks on track for the best week in two months amid growing conviction that inflation will remain tame and as trade tensions eased. Stock investors will also keep an eye on political developments as U.S. President Donald Trump will reveal his long-awaited plan to lower drug prices on Friday afternoon.
- Elsewhere, European stocks were mostly lower in midday trade on Friday, turning negative after a slightly positive open. Investors seemed unwilling to continue buying going into the weekend despite mostly positive earnings and more deal-making. Even with Friday's dip, the Pan-European Stoxx 600 was still headed for its seventh week of increases, the longest streak in more than three years.
- Forex – Dollar Little Changed After Soft Inflation Data: - The dollar retreated from this year's high after the U.S. released soft CPI data, but rose slightly against the other major currencies on Friday in Asia as sentiment picked up as investors trimmed expectations for four rate hikes after the slower-than-expected inflation report showed price pressures remained weak.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	67.2203	66.7681
EURINR	80.0863	79.9682
JPYINR	61.4300	61.1700
GBPINR	90.8751	90.5843

FII FIGURES

DATE	FII FIGURES IN CRORE
07/05	-635.24
08/05	-97.15
09/05	-704.03
10/05	-364.88
11/05	-325.44
NET	-2126.74

DII FIGURES

DATE	DII FIGURES IN CRORE
07/05	+1037.23
08/05	+923.25
09/05	+664.92
10/05	+900.69
11/05	+1163.35
NET	+4689.44



DOLLAR INDEX CHART



1. **RSI:** 43.42
 2. **ADX:** Indicating sell signal
 3. **Stochastic Oscillator:** indicating buy signal
 4. **ATR:** 1.3129
 5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.
- The U.S. dollar is trading near trendline breakout and closing above 90.30 will bring positive momentum in the index. Currently index is consolidating in a tight range of 88.53-90.35. Below 88.84, we can see more fall upto 88.30. 88.15-88.30 is the major support level for dollar index..

S2	S1	Weekly Pivot	R1	R2
91.73	92.14	92.78	93.19	93.83

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 60.71
 - 2) **ADX:** Indicating buy signal
 - 3) **Stochastic Oscillator:** indicating overbought signal
 - 4) **ATR:** 0.5165
 - 5) **Moving averages:** Pair is trading above 50 and 100 Days simple moving averages..
- USDINR gave the trendline breakout above 65 and managed to close above 66.28. On upside, 65.25-65.55 is the resistance zone to look forward.

S2	S1	Weekly Pivot	R1	R2
66.38	66.89	67.29	67.80	68.19



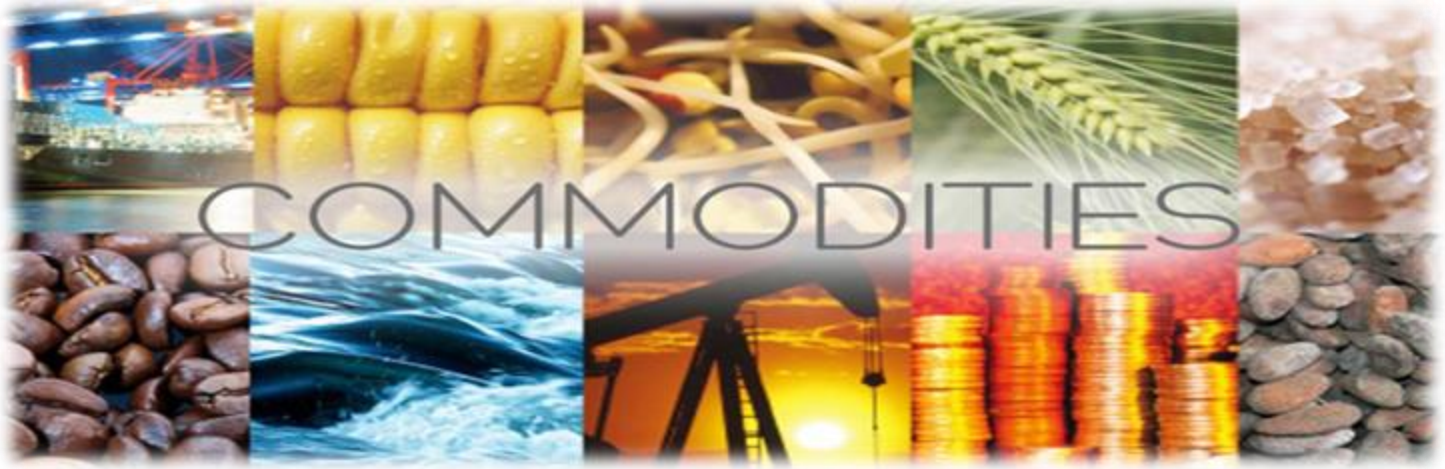
DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	66.38	66.89	67.29	67.80	68.19
EURINR	79.11	79.78	80.17	80.84	81.24
GBPINR	89.84	90.55	91.13	91.85	92.43
JPYINR	1.610	1.617	1.626	1.633	1.642

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	91.73	92.14	92.78	93.19	93.83
EURUSD	1.175	1.185	1.191	1.200	1.207
GBPUSD	1.338	1.346	1.354	1.362	1.369
USDJPY	108.15	108.75	109.39	110.02	110.63

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.197	0.23%	0.39%	-2.96%	8.98%
POUND	1.357	0.25%	0.14%	-4.71%	5.21%
AUSTRALIAN DOLLAR	0.756	0.37%	0.59%	-2.70%	1.89%
NEWZEALAND DOLLAR	0.696	0.03%	-0.78%	-5.57%	1.07%
YEN	109.360	-0.02%	0.23%	1.90%	-3.76%
YUAN	6.330	0.12%	-0.44%	1.02%	-8.12%
SWISS FRANC	1.000	-0.30%	0.04%	3.92%	0.45%
CANADIAN DOLLAR	1.279	0.20%	-0.41%	1.66%	-6.15%
MEXICAN PESO	19.416	1.02%	0.87%	6.77%	3.84%
INDIAN RUPEE	67.355	0.17%	0.82%	3.18%	5.18%
BRAZILIAN REAL	3.600	1.43%	2.01%	5.50%	15.78%
RUSSIAN RUBBLE	61.900	0.41%	-0.93%	-0.09%	9.82%
DOLLAR INDEX	92.420	-0.16%	-0.35%	2.91%	-6.53%
KORREAN WON	1067.640	0.07%	-1.06%	-0.19%	-4.46%
SOUTH AFRICAN RAND	12.232	-0.50%	-2.03%	1.48%	-7.12%
SINGAPORE DOLLAR	1.336	-0.12%	0.17%	1.78%	-4.43%
HONGKONG DOLLAR	7.850	0.00%	0.00%	0.00%	0.81%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- May	4410	4545	4737	4930	5075
Natural Gas- May	172	180	187	195	203

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	442	451	460	474	481
Zinc- May	197.10	202.20	207.40	212.70	218.50
Lead- May	147.45	152.55	156.70	162.70	168.55
Nickel- May	877	907	935	966	993

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-June	30510	30960	31380	31899	32440
Silver-July	37530	38800	40226	41290	42767

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1258	\$1294	\$1318	\$1348	\$1393	\$1324.45	\$1314.65
Silver COMEX	\$15.65	\$16.11	\$16.62	\$17.10	\$17.57	\$16.77	\$16.48
NYMEX CRUDE	\$64.75	\$67.77	\$70.31	\$73.65	\$76.90	\$71.32	\$69.72
BRENT CRUDE	\$69.70	\$72.45	\$76.19	\$79.24	\$82.55	\$77.22	\$74.87

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold gains, flips weekly move to positive, as dollar sinks: - Gold futures tried for back-to-back gains Friday, trading at a roughly two-week high, as the dollar has paused its rally. "Gold prices traded higher as the U.S. dollar pulled back from a four-month high against its major counterparts, boosting the relative appeal of anti-fiat and non-interest-bearing assets epitomized by the yellow metal,".
- Oil Prices On Track for Weekly Gains of 2% Ahead of U.S. Shale Production Data: - Oil prices moved lower on Friday in European morning trade as investors took profit after strong weekly gains as they turned their attention to data on U.S. shale production. Despite Friday's drop, U.S. crude was on track for weekly gains of around 2.2%, while Brent was up 3.2% on the week. Bulls piled into black gold this week as President Donald Trump announced that the U.S. would withdraw from the Iran nuclear deal, reposing sanctions on Tehran.
- U.S. import prices rise less than expected in April: - U.S. import prices rose less than expected in April as a rebound in the cost of petroleum products was tempered by a drop in food prices, the latest indication that inflation pressures were increasing moderately. The Labor Department said on Friday import prices rose 0.3 percent last month. Data for March was revised to show import prices falling 0.2 percent instead of being unchanged as previously reported.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	70.3225	0.08%	-0.57%	4.59%	43.97%
Brent	76.7988	-0.40%	0.85%	6.08%	48.23%
Natural gas	2.8158	0.04%	2.76%	2.35%	-15.89%
Gold	1318.8	0.77%	0.33%	-2.03%	7.16%
Silver	16.7554	0.24%	1.86%	0.87%	0.94%
Platinum	921.5	-0.27%	1.71%	-0.38%	-0.65%
Palladium	996	-0.30%	3.00%	3.32%	25.05%
Copper	3.1048	0.16%	1.41%	0.36%	22.49%
Lead	2,292.50	0.00%	-0.95%	-1.61%	7.83%
Aluminum	2,288.00	-2.01%	-2.64%	-1.59%	20.07%
Tin	20,975.00	0.72%	-1.20%	0.36%	5.53%
Zinc	3,084.00	-0.10%	0.95%	-0.32%	19.95%
Nickel	13,819.50	0.00%	-1.11%	1.09%	50.59%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range): 539** points.
- 2) **RSI: 63.98**.
- 3) **ADX: Positive**.
- 4) **Stochastic Oscillator: Over Bought**.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29276 & second support signals from 21 MA at @30264.**
- 6) **Trading view: Range bound (30960 - 31899).**

S2	S1	Weekly Pivot	R1	R2
30510	30960	31380	31899	32440

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range): 28.47** points.
- 2) **RSI: 51.61**.
- 3) **ADX: Sideways**.
- 4) **Stochastic Oscillator: Negative**.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1259.90 & support signals from 21 MA at \$1322.57.**
- 6) **Trading view: Range bound (\$1294 - \$1348).**

S2	S1	Weekly Pivot	R1	R2
\$1258	\$1294	\$1318	\$1348	\$1393



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1280 points.
- 2) **RSI:** 56.66.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** first support signals from 126 MA, @39935, while second support is placed at 21 MA, @38827.
- 6) **Trading view:** Range bound (38800 – 42767).

S2	S1	Weekly Pivot	R1	R2
37530	38800	40226	41290	42767

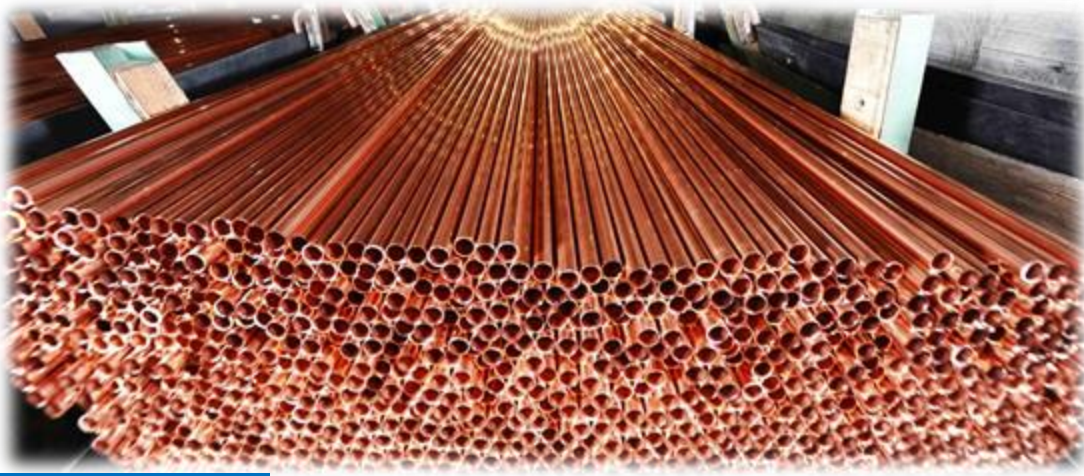
SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6188 points.
- 2) **RSI:** 49.70.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$16.93 and 21 MA is placed at @16.62 (21MA).
- 6) **Trading view:** Range bound (\$16.11 - \$17.57).

S2	S1	Weekly Pivot	R1	R2
\$15.65	\$16.11	\$16.62	\$17.10	\$17.57



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.86 points.
- 2) **RSI:** 58.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **As per chart:** Major Supportive signals @451/442 & resistance @474/481.

Trading view: You can follow Buy on dips strategy @460-455, with sl@444 below, Tgt-> 474/481.



S2	S1	Weekly Pivot	R1	R2
442	451	460	474	481

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.125355 points.
- 2) **RSI:** 51.44.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.

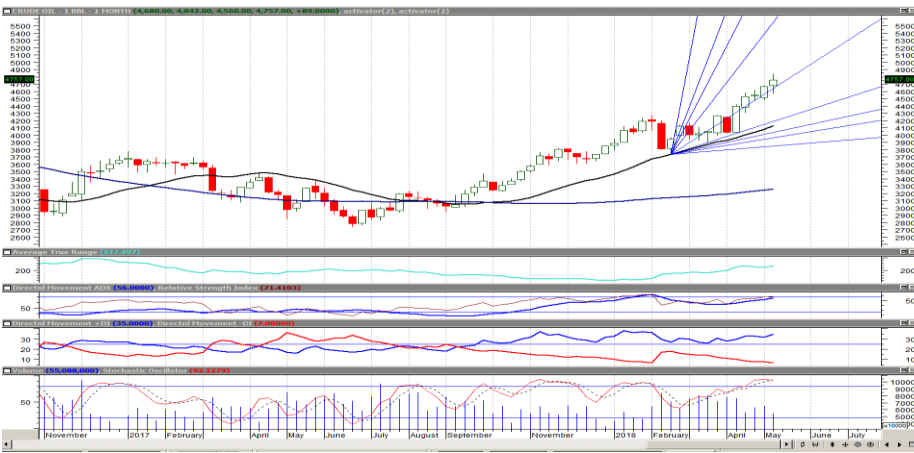
Trading view: You can follow Buy on dips strategy at \$3.09 around, with sl@\$3.04 below, Tgt: \$3.16/\$3.21.



S2	S1	Weekly Pivot	R1	R2
\$2.98	\$3.04	\$3.09	\$3.16	\$3.21



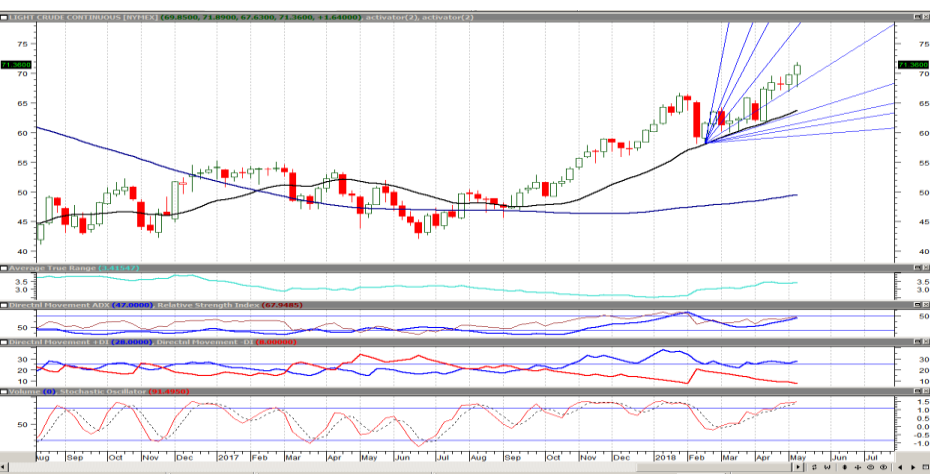
MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 217 points.
 - 2) **RSI:** 71.41.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3260 & second support shows by 21 MA, @4131 around.
 - 6) **Medium term trend view:** Sell on rise at @4870-4970 around, with sl@5075 above, Tgt: 4545/4410.

S2	S1	Weekly Pivot	R1	R2
4410	4545	4737	4930	5075

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.4154 points.
 - 2) **RSI:** 67.94.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$49.55 & support shows by 21 MA, \$63.79 around.
 - 6) **Medium term trend view:** Sell on rise @ \$73.65-\$75.65 around, sl@ \$76.90 above, Tgt: \$67.77/\$64.75.

S2	S1	Weekly Pivot	R1	R2
\$64.75	\$67.77	\$70.31	\$73.65	\$76.90



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 13.12 points.
- 2) **RSI:** 52.54.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @181.47 & while second support is placed at 126-MA at @183.50. Overall trend for the coming week is looking on sideways to positive & trading range may be (180 - 195).

S2	S1	Weekly Pivot	R1	R2
172	180	187	195	203

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1979.
- 2) **RSI:** 50.19.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.7715 which is 126MA while second support is placed at 21 MA (\$2.7813). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.73-\$2.90).

S2	S1	Weekly Pivot	R1	R2
\$2.65	\$2.73	\$2.77	\$2.85	\$2.90

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonMay 14	12:15pm	USD	FOMC Member Mester Speaks		
TueMay 15	7:30am	CNY	Fixed Asset Investment ytd/y	7.40%	7.50%
		CNY	Industrial Production y/y	6.40%	6.00%
	11:30am	EUR	German Prelim GDP q/q	0.40%	0.60%
	2:00pm	GBP	Average Earnings Index 3m/y	2.70%	2.80%
		GBP	Claimant Count Change	13.3K	11.6K
		GBP	Unemployment Rate	4.20%	4.20%
	2:30pm	EUR	Flash GDP q/q	0.40%	0.40%
		EUR	German ZEW Economic Sentiment	-8	-8.2
		GBP	Inflation Report Hearings		
	6:00pm	USD	Core Retail Sales m/m	0.50%	0.20%
		USD	Retail Sales m/m	0.40%	0.60%
		USD	Empire State Manufacturing Index	15.1	15.8
	Tentative	USD	Mortgage Delinquencies		
	10:30pm	USD	FOMC Member Williams Speaks		
WedMay 16	2:30pm	EUR	Final CPI y/y	1.20%	1.20%
	5:30pm	EUR	ECB President Draghi Speaks		
	6:00pm	USD	Building Permits	1.35M	1.35M
		USD	FOMC Member Bostic Speaks		
		USD	Housing Starts	1.33M	1.32M
	6:45pm	USD	Capacity Utilization Rate	78.40%	78.00%
		USD	Industrial Production m/m	0.50%	0.50%
	8:00pm	USD	Crude Oil Inventories		-2.2M
ThuMay 17	6:00pm	USD	Philly Fed Manufacturing Index	21.1	23.2
		USD	Unemployment Claims	219K	211K
	9:30pm	GBP	MPC Member Haldane Speaks		
FriMay 18	12:30pm	USD	FOMC Member Mester Speaks		
	6:45pm	USD	FOMC Member Brainard Speaks		



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